

Merchants Bank

210 South Main Avenue
 PO Box 199
 Rugby, ND 58368
 Ph – 701-776-5811
 Fax – 701-776-5950

216 South Ellery Avenue
 PO Box 465
 Fairview, MT 59221
 Ph – 406-742-5203
 Fax – 406-742-5579

CREDIT APP/FINANCIAL STATEMENT

202 South Main Street
 PO Box 178
 Towner, ND 58788
 Ph – 701-537-5441
 Fax - 701-537-5922



Merchants Bank NMLS#812729 Peter Burgard NMLS #1415729 Cody Melgaard NMLS #1415787
Wade George NMLS #703941

You may apply for an extension of credit individually or jointly with another applicant. This statement and any applicable supporting schedules may be completed jointly by co-applicants if their assets and liabilities can be meaningfully and fairly presented on a combined basis, otherwise separate statements and schedules must be provided. If you are applying for an unsecured individual loan, you do not need to complete any information concerning a co-applicant unless another person will be permitted to use the account or you wish the co-applicant's or other person's income to be relied upon as the basis for repayment. For the purpose of obtaining credit from time to time with the bank, the following statement and information are furnished as a complete, true, and accurate statement of the financial condition of the undersigned on _____.

Amount of loan requested: \$ _____

Terms: _____

Collateral Offered: _____

APPLICANT				CO-APPLICANT			
Full Name				Full Name			
Street Address				Street Address			
City/State/Zip				City/State/Zip			
County				County			
Since	<input type="checkbox"/> Own	<input type="checkbox"/> Rent		Since	<input type="checkbox"/> Own	<input type="checkbox"/> Rent	
Previous Address (if less than 5 years at present)				Previous Address (if less than 5 years at present)			
City/State/Zip				City/State/Zip			
Since	<input type="checkbox"/> Own	<input type="checkbox"/> Rent		Since	<input type="checkbox"/> Own	<input type="checkbox"/> Rent	
Social Security#		Date of Birth		Social Security #		Date of Birth	
Phone: Resident		Work		Phone: Residence		Work	
Employer				Employer			
Address				Address			
Position/Title		Since		Position/Title		Since	
Previous Employer				Previous Employer			
Position/Title		How Long		Position/Title		How Long	
Dependents (include self)				Dependents (include self)			
Marital Status*	<input type="checkbox"/> Unmarried	<input type="checkbox"/> Married	<input type="checkbox"/> Separated	Marital Status*	<input type="checkbox"/> Unmarried	<input type="checkbox"/> Married	<input type="checkbox"/> Separated

- Do not provide this information if your application is for individual, unsecured credit.

ASSETS		LIABILITIES	
Cash (Sch 1)		Short Term Notes Due Financial Inst (Sch 7)	
Securities (Sch 2)		Short Term Notes Due to Others (Sch 7)	
Life Insurance Cash Value (Sch 3)		Credit Accounts and Bills Due (Sch 8)	
Mortgages and Contracts Held by You (Sch 4)		Insurance Loans (Sch 3)	
Homestead (Sch 5)		Installment Loans and Contracts (Sch 7)	
Other Real Estate (Sch 5)		Mortgages on Home (Sch 5)	
Profit Sharing & Pension (Sch 6)		Mortgages on Other Real Estate (Sch 5)	
Retirement Accounts, include IRA Accts (Sch 1)		Taxes	
Automobile (Describe)		Other Liabilities (Describe)	
Personal Property			
Other Assets (Describe)			
		TOTAL \$	
TOTAL \$		(Total Assets Less Total Liabilities)	NET WORTH \$

Please contact your banker if you need assistance with completing these schedules.

*ANNUAL INCOME	APPLICANT	CO-APPLICANT	PLEASE ANSWER EACH QUESTION (Yes/No)	Ap.	Co-Ap.
Salary			Are you a defendant in any suit or legal action?		
Bonuses/Commissions			Are you a Co-Maker, Endorser or Guarantor of any other person's debt?		
Dividends/Interest					
*Income from alimony, child support, or maintenance payments need not be entered unless you want it considered as a base for repayment.			Have you ever gone through bankruptcy or had a judgment against you?		
Other (List)					
TOTAL \$					

SCHEDULE 1: CASH, SAVINGS CERTIFICATES AND IRA ACCOUNTS

Name of Bank or Financial Institution	Type of Account	Acct Balance

TOTAL \$ _____

SCHEDULE 2: SECURITIES OWNED

Par Value or No. of Shares	Description	Registered in Name(s) of	Listed or Unlisted	Current Market Value

TOTAL \$ _____

SCHEDULE 3: LIFE INSURANCE

Insurance Company	Insured	Beneficiary	Face Value Of Policy	Cash Value Of Policy	Loans

TOTAL \$ _____

SCHEDULE 4: RECEIVABLES DUE TO ME ON MORTGAGES AND CONTRACTS TO OWN

Name of Debtor	Description of Property	First Lien or Second Lien	Date of Maturity	Repayment Terms	Balance Due
				per	

TOTAL \$ _____

SCHEDULE 5: REAL ESTATE OWNED

Property Description	Name of Creditor	Year Acquired	Purchase Price	Mortgage Balance	Date of Maturity	Repayment Terms	Current Market Value
						per	
						per	
						per	

TOTAL \$ _____

SCHEDULE 6: PROFIT SHARING AND PENSION

Name of Institution	Type of Account	Account Balance	Amount Totally Vested	Loans

TOTAL \$ _____**SCHEDULE 7: INSTALLMENTS, CREDIT LINES AND NOTES**

Name of Creditor	Collateral	Date of Maturity	Repayment Terms	Balance Due
			per	
			per	
			per	
			per	

TOTAL \$ _____**SCHEDULE 8: CREDIT ACCOUNTS, BILLS DUE, ALIMONY/CHILD SUPPORT, DAY CARE, ETC**

Name of Company	Repayment Terms	Balance Due
	per	
	per	
	per	

TOTAL \$ _____

I authorize you to take steps to verify my identity. You certify that the information provided in this statement is true and correct. So long as you owe any sums to the bank, you agree to give the bank prompt written notice of any material change in your financial condition and, upon request, you agree to provide the bank with an updated personal financial statement. The bank is authorized to retain this personal financial statement whether or not credit is approved and is further authorized to verify your credit and employment history or any other information in this statement. This application does not obligate the bank to make any loan even if you meet the normal standards the bank considers in determining whether to approve or deny the application.

It is our intent to apply for joint credit. _____ (initials) _____ (initials)

Applicant's Signature_____
Date_____
Co-Applicant's Signature_____
Date